

The Pipestone County Commissioners met with Chairman Dan Wildermuth, Commissioners Chris Hollingsworth, Doug Nagel, Luke Johnson, Dallas Roskamp, County Administrator Steve Ewing present. Chairman Dan Wildermuth called the special meeting to order at 3:00 P.M. with the Pledge of Allegiance to the Flag.

Commissioners welcomed Kyle Moorhead and Marlena Pfeiffer, from Hometown Fiber, LLC and Laura Lewis from Lewis, Young and Robertson who attended the meeting using Zoom Video Conferencing. Also, in attendance in person was Mr. Terry Nelson, from Woodstock Communications.

Laura Lewis presented information on financing aspects of the proposed Hometown Fiber Network Plan for Pipestone County. Ms. Lewis discussed using General Obligation Bonds which has lower interest rates, however places more risk on the county. Bonding amounts discussed for a \$20 million project were \$16 million in bonds and \$4 million in county funds. Current interest rates for 25-year G.O. Bonds based on a BAA rating is estimated at 5.25% to 5.35%. 20- year bonds estimated at 5%.

After the presentation from Laura Lewis, Marlena Pfeiffer and Kyle Moorhead, left the meeting, Woodstock Communications President Terry Nelson spoke to the board regarding the future of connectivity in the county.

Hometown Fiber is requesting \$1,041,556 for network architecture fee based on a \$24,030,784 project estimate. The board will take up the Home Town Fiber Professional Services Proposal for Network Architecture at the May 23, 2023 board meeting.

Chairman Wildermuth thanked Hometown Fiber and Woodstock Communications representatives for their information.

Motion by Roskamp, seconded by Johnson to adjourn the special meeting. Yeas: Johnson, Wildermuth, Hollingsworth, Nagel, Roskamp. Nays: none. Motion carried. Meeting adjourned at 4:35 P.M.

Dan Wildermuth  
Pipestone County Board Chairman

ATTEST: Steven Ewing  
County Administrator